



MEMORANDUM

TO: Interested Parties

FROM: Sonia B. Joyner, Director of Home Ownership Programs

DATE: October 21, 2024

SUBJECT: Notice of Funds Available under the Urgent Repair Program

I am pleased to announce that the North Carolina Housing Finance Agency (the Agency) proposes to make a total of \$8.8 million available for the 2025-2026 Urgent Repair Program (URP26). Program funding enables recipient organizations to provide deferred, forgiven loans of up to \$15,000 for emergency home repairs and modifications to very low-income owner-occupied homes. Eligible households are those with one or more fulltime household members with special needs (e.g., elderly, disabled, and/or Veteran fulltime household members or a child 6 years of age or under living in the home with lead hazards). Household incomes cannot exceed 50% of area median income.

Nonprofit organizations, local governments and regional councils of government with the technical capacity to manage residential construction projects are eligible to apply. Eligible applicants must cover service areas with a population of 5,000 or greater.

The maximum funding amount is \$330,000 for projects serving two or more counties in their entirety, and \$165,000 for projects serving a single county. The minimum funding allocation is \$99,000.

Potential applicants are encouraged to register for the URP26 Application Guideline Webinar, which will be presented on Wednesday, November 6, 2024 at 2:00 PM. You can register for the URP26 Application Guideline Webinar by clicking the following link: <u>URP26</u>) <u>Application Webinar.</u> Please register for the Webinar no later than 3:00 PM, November 5, 2024.

Application forms and guidelines will be available on the Agency's website at www.housingbuildsnc.com after October 21, 2024. Under Urgent Repair Program, select 'Forms and Resources.' Completed applications must be received at the Agency by 5:00 p.m., December 13, 2024. For more information, please call Mike Handley, 919-877-5627, Chuck Dopler, 919-981-5008, Donna Coleman, 919-981-5006, Dan McFarland, 919-875-3753, or Sarah Zinn, 919-578-3580.

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