KEY RENTAL ASSISTANCE: BASE – TIER 1 RENT AND SUBSIDY CALCULATION WORKSHEET

For use with Current State-Mandated Set-Asides Income & Rent Limits

Note: Standard form unless county is specifically listed on another form

| Date: | | | L | | |
|--|---|------------------------|-----------------------------|--------------------------|----------------|
| Development Nam | ne: | | | APN: | |
| Applicant/Resider | nt Name (Last, First (MI)): | | | | |
| Last 4 digits of SS# for referred individual: | | | | Unit No: | |
| Certification Type: | : ☐ Initial ☐ Recertification (Effe | ctive Date: |) 🔲 Interim (| Effective Date: |) |
| Part 1 - Unit Ini | FORMATION | | | | |
| | | onthly Payment Standa | rd (from list below) |): <u>\$</u> | |
| | Monthly Payment Standa | ard (total approved | rent for unit): B | ase - Tier 1 | |
| | | | EDROOM SIZE | RENT AMT | |
| | SRO | \$345 Two (| 2) Bedroom | \$645 | |
| | Efficiency | \$515 Three | (3) Bedroom | \$735 | |
| | One (1) Bedroom | \$545 Four (| 4) Bedroom | \$815 | |
| 2. Household's Gros | ss Annual Income (from Part 4 Line L of | Tenant Income Certific | cation): | \$ | |
| 3. 50% Area Median Income Limit based on household size (found in RCRS): | | | | \$ | |
| enter the t | s with HUD SHP Capital or Operating tenant payment from the HUD calcul is Monthly Income (line 2 divided by 12 Household Members: | ation worksheet dire | ctly on line 7. All o | | eed to line 5. |
| | | | PERCENT OF INCOME | | 1 |
| | Unit Size | Household Size | RESIDENT PAYS ANY UTILITIES | OWNER PAYS ALL UTILITIES | 1 |
| | SRO, Efficiency, One (1) Bedroom | 1 person minimum | 25% | 30% | |
| | Two (2) Bedroom | 2 people minimum* | 20% | 30% | 1 |
| | Three (3) Bedroom | 4 people minimum | 15% | 30% | |
| | Four (4) Bedroom | 6 people minimum | 10% | 30% | |
| | *Single person households may rent two these cases, the tenant rent share is 25% | | | one-bedroom units. In | |
| | ehold size is less than the minimum list may not be eligible for Key Rental Assi | | | | hs.nc.gov. |
| 6. Insert Appropriat | te Percentage (from table above): | | | | <u>%</u> |
| | ly Portion of Payment Standard (line ne tenant rent inserted on the Key lease | | nearest dollar. | \$ | |
| | bsidy (line 1– line 7): on the monthly Payment Requisition. | | | <u>\$</u> | |
| | | DATE. | | | |
| | KEY ASSISTANCE EFFECT | IVE DATE: | | | |

NCHFA - Effective 1/1/2025