

FINALLY HOME

2024 INVESTMENT AND IMPACT REPORT

In 2024, the North Carolina Housing Finance Agency made significant affordable housing investments that helped thousands of North Carolinians to finally find a safe, affordable home.

In 2024, the Agency's work helped **5,880** home buyers, **3,750** homeowners and **105,760** renters in North Carolina.

2024 Investments:



11,920

homes and apartments financed



23,300

jobs supported



\$101.1 Million

tax revenues generated

These investments supported jobs, boosted local economies, increased state and local tax revenues and infused **\$1.2 billion** in wages and spending into North Carolina's economy during a year with rapid economic change, natural disaster and an uncertain housing market.

NC Housing Trust Fund Gets Results

The state's investment in the NC Housing Trust Fund provides an essential safety net for North Carolina's most vulnerable citizens and a significant boost for the state's infrastructure and economy. In 2024, the Trust Fund financed **1,140** affordable homes and apartments for North Carolinians, with 100% of those helped having incomes below 60% of their area median income.

NC Housing Trust Fund All-Time Results

43,770

homes and apartments financed

27,300

jobs supported

\$167.9 Million

in tax revenue generated

\$393.8 Million

in housing



FINALLY HOME

2024 HOUSING INVESTMENT AND IMPACT

In 2024, the NC Housing Finance Agency's investments created more than four walls and a roof for thousands of North Carolinians. Federal, state and local funding administered by the Agency sustained communities, expanded affordable housing options and created opportunities for North Carolinians to find a safe, stable home that they can afford. We are grateful for our partners statewide who helped fuel affordable housing development and growth to make affordable housing more accessible to North Carolinians.

A self-supporting public agency, the NC Housing Finance Agency has financed more than **321,320** affordable homes and apartments, totaling **\$34.4 billion** since its creation.

J. Adam Abram, Chair
Scott Farmer, Executive Director



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Learn more about how the NC Housing Finance Agency helped North Carolinians come home, finally, through our interactive online report at 2024.HousingBuildsNC.com.



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