

# AFFORDABLE HOUSING BENEFITS 2025

EDUCATION	HEALTH	ECONOMY	COMMUNITY	CHILDREN
Boosts academic achievement and performance	Boosts health and wellbeing	Boosts local revenue and jobs	Boosts social cohesion	Boosts lifetime earnings
Decreases absenteeism	Decreases overall health expenditures	Decreases use of public dollars	Decreases crime rates	Decreases risk to mental and physical health

## THE ECONOMY

 Construction of both single- and multi-family residences improves the local economy, increases local government revenue and increases the number of local jobs at the time of construction and for years afterwards.

Source: Housing Policy Department - National Association of Home Builders. (2015). The Economic Impact of Home Building in a Typical Local Area: Income, Jobs, and Taxes Generated. <https://www.nahb.org/-/media/NAHB/news-and-economics/docs/housing-economics/economic-impact/economic-impact-local-area-2015.pdf>



The availability of nearby affordable housing increases worker's job performance and longevity while decreasing lengths of joblessness and lost productivity time for individuals in the area.

Source: Andersson, F., et al. (2014). Job Displacement and the Duration of Joblessness: The Role of Spatial Mismatch. *National Bureau of Economic Research*. [https://www.nber.org/system/files/working\\_papers/w20066/w20066.pdf](https://www.nber.org/system/files/working_papers/w20066/w20066.pdf)



The development of affordable housing improves a community's economy in direct and indirect ways by increasing jobs, decreasing foreclosures and stimulating consumer spending.

Source: Wardrip, K., Williams, L., & Hague, S. (2011). The Role of Affordable Housing in Creating Jobs and Stimulating Local Economic Development: A Review of the Literature. *Center For Housing Policy*. <https://www.opportunityhome.org/wp-content/uploads/2018/02/Housing-and-Economic-Development-Report-2011.pdf>



Providing affordable and supportive housing saves public funds. For example, providing permanent supportive housing can save tens of thousands of dollars each year per person that is housed rather than left homeless.

Source: Flaming, D., Burns, P., Sumner, G., & Lee, S. (2013). Getting Home: Outcomes from Housing High Cost Homeless Hospital Patients. *Economic Roundtable*. <https://economicrt.org/publication/getting-home/>