

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2009**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)
BOND SERIES: SUMMARY

PAGE NO. 1-1985-SUM

GENERAL INFORMATION:		LOAN PORTFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)			
Bonds Outstanding:	102,510,000	New Construction:	17.18%	Private	4.96%
Bond Yield		Existing Home:	<u>82.82%</u>	FHA	92.50%
Mortgage Loan Prin Outstanding	120,341,207	Total	<u>100.00%</u>	VA	0.12%
Mortgage Rate(s)	4.95%-10.7%			USDA	1.25%
Outstanding Commitments:	0			Guaranty Fund	0.00%
Uncommitted Lendable Funds:	0			Other	
		Fixed Rate Mortgages	100.00%	(less than 80.00 LTV)	<u>1.17%</u>
Average Purchase Price:	64,858	Graduated Pmt Mtgs	0.00%	Total	<u>100.00%</u>
Average Original Loan Amount:	62,981	Growing Equity Mtgs	0.00%		
Total No. of Loans Originated:	20,183	Variable Rate Mtgs	<u>0.00%</u>		
Total No. of Loans Paid Off:	17,703	Total	<u>100.00%</u>		
Total No. of Loans Outstanding:	2,480				

Effective May 1, 2006			
Trustee:	The Bank of New York Mellon 10161 Centurion Parkway Jacksonville, FL 32256 (904) 645-1956 Contact: Christine Boyd	Type of Housing:	Breakdown of Private Mortgage Insurers (List by % of total portfolio):
		Single Family Detached	90.77%
		Condos/Townhouses	8.22%
		Manufactured/Duplexes	<u>1.01%</u>
		Total	<u>100.00%</u>
Program:	P.O. Box 28066 Raleigh, NC 27611-8066 (919) 877-5700 Contact: Sharon Drewyor, Director of Home Ownership Lending (919) 877-5621 Elizabeth I. Rozakis, Chief Financial Officer (919) 877-5687		1985-SUM GEMICO 3.07% MGIC 0.00% RMIC 0.20% UG 0.16% VEREX 1.49% RADIAN <u>0.04%</u> <u>4.96%</u>

DELINQUENCY STATISTICS (AS A % OF LOANS OUTSTANDING):			(AS % OF PRINCIPAL BALANCE OUTSTANDING):		
	%	#	%	\$	
60 days	2.70%	67	2.60%	3,128,116	
90 days	2.66%	66	2.81%	3,380,872	
In Foreclosure	1.01%	25	1.01%	1,211,373	

No. of Loans Foreclosed to Date since 1/1/87	Not available	Real Estate Owned	
Foreclosed (Loss)/Gain to Date	Not available	Number of Loans	1
Net of Insurance Proceeds (\$000)	Not available	Outstanding Mtg Amount	
		At time of Default	\$24,844
		Current Balance	\$24,844

MORTGAGE LOAN SERVICERS:			MORTGAGE LOAN RATES (BY BOND SERIES):		
Servicer	# of Loans	% of Portfolio	Series	# of Loans	Mtg Rate
BB&T	1,008	40.65%	1985 SUMMARY	25	4.95%-4.99%
Marsh	696	28.06%		56	5.13%-5.99%
RBC Centura	606	24.44%		1,430	6.00%-6.95%
Bank of America	161	6.49%		522	7.13%-7.90%
NCHFA	<u>9</u>	<u>0.36%</u>		380	8.10%-8.75%
TOTAL	<u>2,480</u>	<u>100.00%</u>		58	9.50%-9.95%
				<u>9</u>	10.70%
			Total	2,480	