

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2009**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SUMMARY

PAGE NO. 1-1998-SUM

GENERAL INFORMATION:

Bonds Outstanding: 1,382,920,000
Bond Yield
Mortgage Loan Prin Outstanding 1,315,944,648
Mortgage Rate(s) 4.95% - 13.00%
Outstanding Commitments: 2,375,709
Uncommitted Lendable Funds: 0

Average Purchase Price: 94,282
Average Original Loan Amount: 90,358
Total No. of Loans Originated: 21,889
Total No. of Loans Paid Off: 7,640
Total No. of Loans Outstanding: 14,249

LOAN PORTFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)

New Construction: 27.39%
Existing Home: 72.61%
Total 100.00%

Private 38.92%
FHA 39.15%
VA 5.16%
USDA 10.18%
Guaranty Fund 0.00%
Other (less than 80.00 LTV) 6.59%
Total 100.00%

Fixed Rate Mortgages 100.00%
Graduated Pmt Mtgs 0.00%
Growing Equity Mtgs 0.00%
Variable Rate Mtgs 0.00%
Total 100.00%

Effective May 1, 2006

Trustee: The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

Type of Housing:
Single Family Detached 83.65%
Condos/Townhouses 15.04%
Manufactured/Duplexes 1.31%
Total 100.00%

Breakdown of Private Mortgage Insurers
(List by % of total portfolio):
1998-SUM
GEMICO 21.52%
RMIC 3.79%
UG 3.17%
MGIC 7.12%
TRIAD 0.44%
RADIANT 1.03%
PMI 1.71%
CMG 0.14%

38.92%

Program: P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contact:
Sharon Drewyor, Director of Home Ownership Lending (919) 877-5621
Elizabeth I. Rozakis, Chief Financial Officer (919) 877-5687

DELINQUENCY STATISTICS (AS A % OF LOANS OUTSTANDING):

	%	#	(AS % OF PRINCIPAL BALANCE OUTSTANDING):	\$
60 days	1.25%	178	1.14%	14,945,646
90 days	1.78%	254	1.73%	22,777,664
In Foreclosure	0.59%	84	0.55%	7,201,174

No. of Loans Foreclosed to Date since 1/1/87 Not available
Foreclosed (Loss)/Gain to Date Not available
Net of Insurance Proceeds (\$000) Not available

Real Estate Owned 30
Number of Loans
Outstanding Mtg Amount
At time of Default \$2,696,243
Current Balance \$2,696,243

MORTGAGE LOAN SERVICERS:

Servicer	# of Loans	% of Portfolio
Marsh	6,132	43.04%
RBC Centura	4,371	30.68%
BB&T	3,275	22.98%
Bank of America	247	1.73%
SECU	153	1.07%
US Bank Home Mortgage	67	0.47%
NCHFA	4	<u>0.03%</u>
TOTAL	14,249	<u>100.00%</u>

MORTGAGE LOAN RATES (BY BOND SERIES):

	# of Loans	Mtg Rate
1998 SUMMARY	266	4.95%-4.99%
	10,422	5.125%-5.999%
	2,812	6.00%-6.95%
	475	7.00%-7.90%
	186	8.15%-8.375%
	75	9.75%
	<u>13</u>	13.00%
Total	<u>14,249</u>	