

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2014**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$810,390,396
Mortgage Rates: 3.000% - 10.700%
Average Purchase Price: \$97,011
Average Original Loan Amount: \$92,689
Total No. of Loans Originated: 24,926
Total No. of Loans Paid Off: 13,835
Total No. of Loans Outstanding: 11,091

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Rob Rusczak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%	Private Mortgage Insurers:	# of Loans	%
CONV	3,171	28.59%	GENWORTH	1,681	15.16%
FHA	5,663	51.06%	AIG-UGIC	312	2.81%
VA	269	2.43%	RADIAN GUARANTY INC.	71	0.64%
USDA	952	8.58%	RMIC	302	2.72%
HUD-184	0	0.00%	MGIC	631	5.69%
Guaranty Fund	0	0.00%	PMI MTG. INS. CO.	143	1.29%
Other (< 80%LTV)	1,036	9.34%	TRIAD	20	0.18%
			CMG MTG INS CO	11	0.10%
Total	11,091	100.00%	Total	3,171	28.59%

New/Existing:	# of Loans	%
New Construction	2,885	26.01%
Existing Home	8,206	73.99%
Total	11,091	100.00%

Type of Housing:	# of Loans	%
Single Family Detached	9,253	83.43%
Condominium	769	6.93%
Townhouse	901	8.12%
Manufactured Home	151	1.37%
Duplex	17	0.15%
Total	11,091	100.00%

DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	%	Principal Outstanding:	\$ of Loans	%
60 days	155	1.40%	60 days	\$10,588,311	1.31%
90 days +	280	2.52%	90 days +	\$20,169,957	2.49%
In Foreclosure	187	1.69%	In Foreclosure	\$15,383,901	1.90%
REO (Conv, USDA)	61	0.55%	REO (Conv, USDA)	\$5,732,986	0.71%
Total	683		Total	\$51,875,156	

SERVICER AND MORTGAGE LOAN DATA

Servicers:	# of Loans	%	Mortgage Rates (%):	# of Loans
PNC	3,080	27.77%	10.7	22
SN Servicing Corporation	4,432	39.96%	10.35	21
BB&T	3,010	27.14%	10.15	5
Bank of America	310	2.79%	9.95	13
NC Housing Finance Agency	15	0.14%	9.6	1
Marsh Associates Inc.	9	0.08%	9.5	15
State Employees Credit Union	86	0.78%	8.75	43
US Bank Home Mortgage	149	1.34%	8.6	18
Total	11,091	100.00%	8.55	49
			8.375	57
			8.35	49
			8.3	28
			8.25	18
			8.15	73
			8.1	70
			7.9	16
			7.75	1
			7.5	10
			7.375	5
			7.35	77
			7.3	82
			7.25	315
			7.125	120
			7.05	15
			7	1
			6.95	418
			6.875	18
			6.85	2
			6.75	235
			6.7	5
			6.65	402
			6.55	51
			6.5	64
			6.45	180
			6.375	28
			6.35	25
			6.25	347
			6.15	110
			6.125	515
			6.1	28
			6.05	10
			6	173
			5.999	1
			5.99	1,376
			5.875	481
			5.85	21
			5.75	1,435
			5.625	960
			5.5	629
			5.49	166
			5.375	612
			5.25	608
			5.2	1
			5.125	747
			4.99	54
			4.95	144
			4.875	3
			4.75	25
			4.625	15
			4.375	3
			4.25	6
			4	1
			3.95	24
			3.75	4
			3.5	23
			3.25	10
			3	7
Total			Total	11,091