

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2015**

INDENTURE: SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION)
BOND SERIES: SERIES ALL

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LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000):

<u>Fund</u>	<u>Investment Type</u>	<u>Issuer</u>	<u>Investment Amount</u>	<u>Rate of Investment</u>	<u>Maturity Date</u>
PROGRAM FUND					
Series 2	ST Investment Fund	NC Capital Management Trust		0.03%	N/A
	ST Investment Fund	TD Bank		0.07%	N/A
FUND TOTAL			<u>0</u>		
BOND SERVICE FUND					
Interest	Series 1	ST Investment Fund	1,090,972	0.15%	N/A
	Series 2	ST Investment Fund	1,179,761	0.15%	N/A
FUND TOTAL			<u>2,270,732</u>		
DEBT SERVICE RESERVE FUND					
Equity Reserve	Debt	Federal Home Loan Bank	1,010,890	3.125%	12/08/17
	Debt	Federal Home Loan Bank	836,152	2.375%	01/13/22
	Series 1	ST Investment Fund	693,403	0.15%	N/A
	Series 2	ST Investment Fund	1,158,623	0.15%	N/A
			<u>3,699,068</u>		
REVENUE RESERVE FUND					
Revenue Reserve	Debt	Federal Home Loan Bank	1,046,250	3.875%	12/14/18
	ST Investment Fund	TD Bank	5,076,273	0.15%	N/A
			<u>6,122,523</u>		
INSURANCE RESERVE					
Series 2	ST Investment Fund	TD Bank	-	0.15%	N/A
	Debt	Federal Home Loan Bank	2,299,418	2.375%	1/13/2022
			<u>2,299,418</u>		
SPECIAL REDEMPTION					
Series 1 - A1	ST Investment Fund	TD Bank	1,593,322	0.15%	N/A
Series 2 - A2	ST Investment Fund	TD Bank	2,110,812	0.15%	N/A
			<u>3,704,134</u>		
TOTAL INVESTMENTS			<u>18,095,875</u>		

Reserve Fund Account Description	Current Amount
Debt Service Reserve Fund	3,699,068
Revenue Reserve Fund	6,122,523
Insurance Reserve	<u>2,299,418</u>
	<u>12,121,009</u>

EQUITY BY INDENTURE: (Total for entire resolution)

Total Assets	Total Liabilities	Retained Earnings
<u>177,894,911</u>	<u>163,423,134</u>	<u>14,471,776</u>