NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2016

INDENTURE: SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION)
BOND SERIES: A1

GENERAL MORTGAGE LOAN INFORMATION		PROGRAM	TRUSTEE
Mortgage Loan Prin Outstanding:	$34,579,793	P.O. Box 28066	The Bank of New York Mellon
Mortgage Rates:	3.250% - 5.990%	Raleigh, NC 27611-8066	10161 Centurion Parkway
		(919) 877-5700	Jacksonville, FL 32256
Average Purchase Price:	$120,191	Contacts:	(904) 645-1956
Average Original Loan Amount:	$113,871	Carrie Freeman, Chief Financial Officer	Contact: Christine Boyd
Total No. of Loans Originated:	450		
Total No. of Loans Paid Off:	108		
Total No. of Loans Outstanding:	342		

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)
All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%	Private Mortgage Insurers:	# of Loans	%	New/Existing:	# of Loans	%
CONV	0	0.00%	**Total**	**0**	**0.00%**	New Construction	96	28.07%
FHA	247	72.22%				Existing Home	246	71.93%
VA	13	3.80%				**Total**	**342**	**100.00%**
USDA	62	18.13%						
HUD-184	0	0.00%				Type of Housing:	# of Loans	%
Guaranty Fund	0	0.00%				Single Family Detached	272	79.53%
Other (< 80%LTV)	20	5.85%				Condominium	10	2.93%
Total	**342**	**100.00%**				Townhouse	48	14.03%
						Manufactured Home	11	3.22%
						Duplex	1	0.29%
						Total	**342**	**100.00%**

DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	%	Principal Outstanding:	$ of Loans	%
60 days	7	2.05%	60 days	$786,409	2.27%
90 days +	10	2.92%	90 days +	$1,199,003	3.47%
In Foreclosure	8	2.34%	In Foreclosure	$831,232	2.40%
REO (Conv, USDA)	0	0.00%	REO (Conv, USDA)	$0	0.00%
Total	**25**		**Total**	**$2,816,644**	

SERVICER AND MORTGAGE LOAN DATA

Servicers:	# of Loans	%	Mortgage Rates (%):		# of Loans
US Bank Home Mortgage	130	38.01%		5.99	16
BB&T	147	42.98%		5.75	19
Bank of America	8	2.34%		5.49	2
PNC	15	4.39%		5.25	29
SN Servicing Corporation	42	12.28%		5.125	1
Total	**342**	**100.00%**		4.95	57
				4.875	2
				4.75	7
				4.5	2
				4.375	54
				4.25	126
				3.99	4
				3.95	10
				3.25	13
				Total	**342**

| INDENTURE: | SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION) |
| BOND SERIES: | SERIES A/1 |

POOL INSURANCE COVERAGE (DOLLARS IN THOUSANDS):   None

INSURANCE RESERVE FOR SERIES 1 and SERIES A-1   1,345,000

LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding
658207KZ7	07/01/41	Step Rate Term *	2.920%	51,000,000	135,000	10,255,000	40,610,000
		Total 2009 Series A1		$51,000,000	$135,000	$10,255,000	$40,610,000

* A portion of the Agency's $135,000,000 Home Ownership Revenue Bonds (2009 Trust Agreement) , Series A (Program Bonds - Taxable) in the aggregate principal amount of $51,000,000 was converted and re-designated as Series A-1 Bonds (the "Series A-1 Bonds") upon the issuance and delivery of the Series 1 Bonds (such date being the "Release Date"). The Series A-1 Bonds will bore interest from (and including) the Release Date to (but excluding) October 25, 2011 at a rate equal to the lesser of (a) the interest rate for Four Week Treasury Bills determined on the second Business Day prior to the Release Date plus 75 basis points (or such other spread determined at the time) or (b) a permanent rate. Thereafter, the Series A-1 Bonds bear interest at the permanent rate to maturity. The permanent rate is equal to 75 basis points (or such other spread determined at the time) plus the lower of (i) 2.88% or (ii) the lowest 10-Year Constant Maturity Treasury rate, as reported by Treasury as of the close of business on any business day during the period beginning on the business day immediately prior to receipt by the Notice Parties of the Notification of Interest Rate Conversion, and ending on the first business day not less than eight (8) days prior to the related Release Date, which is August 25, 2011.

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
6/1/2012	$250,000	Pro rata	Prepayments
10/1/2012	$230,000	Pro rata	Prepayments
6/1/2013	$435,000	Pro rata	Prepayments
9/1/2013	$345,000	Pro rata	Prepayments
2/1/2014	$710,000	Pro rata	Prepayments
6/1/2014	$630,000	Pro rata	Prepayments
11/1/2014	$1,970,000	Pro rata	Prepayments
2/1/2015	$850,000	Pro rata	Prepayments
6/1/2015	$630,000	Pro rata	Prepayments
10/1/2015	$2,780,000	Pro rata	Prepayments
2/1/2016	$1,425,000	Pro rata	Prepayments
	$10,255,000	-	

Bond Call Information:

NIBP Program Requirement

Except as limited by tax law requirements, the Agency shall apply the following exclusively to the redemption of the Series A-1 Bonds and the Series 1 Bonds: (i) all proceeds of the Series A-1 Bonds, to the extent not used to acquire Program Loans, refund outstanding bond issuances in accordance with the First Supplemental Trust Agreement, pay Series A-1 Bonds issuance expenses or fund related reserve accounts and (ii) so long as any Series 1 Bonds remain Outstanding, a pro rata portion (calculated bades on the outstanding principal amount of the Series A-1 Bonds and the outstanding principal amount of the Series 1 Bonds) of all principa payments and recoveries of principa received with respect to the Program Loans acquired or financed with the proceeds of the Series A-1 Bonds and the Series 1 Bonds, to the extent not used to pay scheduled principal, interest or sinking fund requirements on the Series A-1 Bonds, the Series 1 Bonds, or other bonds issued in conjunction with and secured on a parity with the Series A-1 Bonds. Such amounts are required to be applied to the redemption of the Series A-1 Bonds promptly and shall not be recycled into new mortgage loans or mortgage backed securities.

Optional Redemption

The Series A-1 Bonds are subject to redemption prior to maturity, at the option of the Agency, in whole or in part on the first Business Day of any month, from any source of funds, in minimum denominations of $10,000 and integral multiples of $10,000 in excess thereof, at the principal amount thereof without premium, plus accrued interest, if any, to but not includingthe redemption date.