

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2016**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$590,420,279
Mortgage Rates: 3.000% - 10.350%
Average Purchase Price: \$95,384
Average Original Loan Amount: \$90,853
Total No. of Loans Originated: 24,940
Total No. of Loans Paid Off: 16,318
Total No. of Loans Outstanding: 8,622

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Carrie Freeman, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%	Private Mortgage Insurers:	# of Loans	%
CONV	2,163	25.09%	Genworth	1,169	13.56%
FHA	4,619	53.57%	AIG-UGIC	226	2.62%
VA	176	2.04%	MGIC	447	5.18%
USDA	755	8.76%	RMIC	184	2.13%
HUD-184	0	0.00%	RADIAN GUARANTY INC.	32	0.37%
Guaranty Fund	0	0.00%	PMI MTG. INS. CO.	86	1.00%
Other (< 80%LTV)	909	10.54%	TRIAD	11	0.13%
Total	8,622	100.00%	CMG MTG INS CO	8	0.09%

New/Existing:	# of Loans	%
New Construction	2,228	25.84%
Existing Home	6,394	74.16%
Total	8,622	100.00%

Type of Housing:	# of Loans	%
Single Family Detached	7,212	83.65%
Condominium	615	7.13%
Townhouse	644	7.47%
Manufactured Home	137	1.59%
Duplex	14	0.16%
Total	8,622	100.00%

DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	%	Principal Outstanding:	\$ of Loans	%
60 days	117	1.36%	60 days	\$7,725,467	1.31%
90 days +	134	1.55%	90 days +	\$9,829,609	1.66%
In Foreclosure	93	1.08%	In Foreclosure	\$7,157,702	1.21%
REO (Conv, USDA)	33	0.38%	REO (Conv, USDA)	\$2,769,954	0.47%
Total	377		Total	\$27,482,732	

SERVICER AND MORTGAGE LOAN DATA

Servicers:	# of Loans	%	Mortgage Rates (%):	# of Loans
SN Servicing Corporation	3,542	41.08%		10.35
BB&T	2,272	26.35%		8.75
PNC	2,381	27.62%		8.6
NC Housing Finance Agency	5	0.06%		8.55
Bank of America	250	2.90%		8.375
State Employees Credit Union	60	0.69%		8.35
US Bank Home Mortgage	112	1.30%		8.3
Total	8,622	100.00%		8.25
				8.15
				8.1
				7.9
				7.9
				7.5
				8
				7.375
				3
				7.35
				64
				7.3
				67
				7.25
				259
				7.125
				92
				7.05
				13
				7
				1
				6.95
				342
				6.875
				14
				6.85
				2
				6.75
				186
				6.7
				3
				6.65
				326
				6.55
				40
				6.5
				62
				6.45
				155
				6.375
				22
				6.35
				20
				6.25
				283
				6.15
				95
				6.125
				374
				6.1
				24
				6.05
				10
				6
				125
				5.99
				1,096
				5.875
				345
				5.85
				14
				5.75
				1,066
				5.625
				719
				5.5
				482
				5.49
				134
				5.375
				487
				5.25
				486
				5.2
				1
				5.125
				607
				4.99
				38
				4.95
				116
				4.875
				2
				4.75
				24
				4.625
				12
				4.375
				3
				4.25
				5
				4
				15
				3.95
				21
				3.75
				2
				3.5
				21
				3.25
				9
				3
				6
Total				8,622