

NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF SEPTEMBER 30, 2009

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$110,368,380
Mortgage Rates: 4.95% - 10.70%

Average Purchase Price: \$64,717
Average Original Loan Amount: \$62,829

Total No. of Loans Originated: 20,186
Total No. of Loans Paid Off: 17,789
Total No. of Loans Outstanding: 2,397

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Sharon Drewyor, Director of Home Ownership Lending
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>	<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>	<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
CONV	122	5.09%	GENWORTH	111	4.63%	New Construction	410	17.10%
FHA	2,211	92.24%	AIG-UGIC	4	0.17%	Existing Home	1,987	82.90%
VA	3	0.13%	RMIC	5	0.21%	Total	2,397	100.00%
USDA	32	1.34%	RADIAN GUARANTY INC.	1	0.04%	<u>Type of Housing:</u>		
HUD-184	0	0.00%	PMI MTG. INS. CO.	1	0.04%	Single Family Detached	2,174	90.70%
Guaranty Fund	0	0.00%	Total	122	5.09%	Condominium	176	7.34%
Other (< 80%LTV)	29	1.21%				Townhouse	23	0.96%
Total	2,397	100.00%				Manufactured Home	23	0.96%
						Duplex	1	0.04%
						Total	2,397	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>	<u>Principal Outstanding:</u>	<u>\$ of Loans</u>
60 days	84	3.50%	60 days	\$4,132,425
90 days	78	3.25%	90 days	\$3,943,015
In Foreclosure	32	1.34%	In Foreclosure	\$1,431,327
REO (Conv, USDA)	0	0.00%	REO (Conv, USDA)	\$0
Total	194		Total	\$9,506,767

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>	<u>Mortgage Rates (%):</u>	<u># of Loans</u>
Marsh Associates Inc.	668	27.87%	10.7	9
BB&T	980	40.88%	9.95	27
RBC Centura Bank	585	24.41%	9.5	31
Bank of America	154	6.42%	8.75	56
NC Housing Finance Agency	10	0.42%	8.6	22
Total	2,397	100.00%	8.55	64
			8.35	72
			8.3	48
			8.25	23
			8.1	88
			7.9	1
			7.4	3
			7.38	2
			7.35	103
			7.3	106
			7.25	149
			7.13	141
			6.95	346
			6.88	36
			6.75	304
			6.65	220
			6.55	75
			6.45	188
			6.35	33
			6.25	2
			6.15	162
			6.13	3
			6.1	1
			6	2
			5.99	7
			5.88	2
			5.75	9
			5.63	2
			5.5	5
			5.38	4
			5.25	4
			5.13	23
			4.99	1
			4.95	23
Total				2,397