

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF SEPTEMBER 30, 2010**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$96,073,433
Mortgage Rates: 4.950% - 10.700%

Average Purchase Price: \$68,265
Average Original Loan Amount: \$65,853

Total No. of Loans Originated: 20,168
Total No. of Loans Paid Off: 17,931
Total No. of Loans Outstanding: 2,237

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700

Contacts:
Sharon Drewyor, Director of Home Ownership Lending
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	115	5.14%
FHA	2,047	91.55%
VA	3	0.13%
USDA	32	1.43%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	40	1.79%
Total	2,236	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	102	4.56%
AIG-UGIC	5	0.22%
RMIC	6	0.27%
RADIAN GUARANTY INC.	1	0.04%
PMI MTG. INS. CO.	1	0.04%
Total	115	5.14%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	408	18.25%
Existing Home	1,829	81.79%
Total	2,236	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	2,019	90.30%
Condominium	161	7.20%
Townhouse	36	1.61%
Manufactured Home	19	0.85%
Duplex	2	0.08%
Total	2,236	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	95	4.25%
90 days	79	3.53%
In Foreclosure	37	1.65%
REO (Conv, USDA)	0	0.00%
Total	211	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$4,925,649	5.26%
90 days	\$4,463,667	4.77%
In Foreclosure	\$1,864,151	1.99%
REO (Conv, USDA)	\$0	0.00%
Total	\$11,253,467	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
RBC Bank	527	23.57%
Bank of America	140	6.26%
Marsh Associates Inc.	601	26.88%
BB&T	939	41.99%
NC Housing Finance Agency	7	0.31%
US Bank Home Mortgage	23	1.04%
Total	2,236	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
10.7	8
9.95	24
9.5	28
8.6	20
8.55	60
8.35	67
8.3	44
8.25	13
8.1	85
7.9	1
7.4	3
7.375	2
7.35	1
7.3	101
7.25	140
7.125	133
6.95	324
6.875	33
6.75	286
6.65	205
6.55	68
6.45	175
6.35	31
6.25	2
6.15	153
6.125	4
6.1	1
6	2
5.99	110
5.875	2
5.75	17
5.625	2
5.5	5
5.375	4
5.25	38
5.125	21
4.99	1
4.95	23
Total	2,236