

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF SEPTEMBER 30, 2011**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$96,651,779
Mortgage Rates: 4.375% - 10.700%

Average Purchase Price: \$68,003
Average Original Loan Amount: \$65,511

Total No. of Loans Originated: 20,167
Total No. of Loans Paid Off: 18,108
Total No. of Loans Outstanding: 2,059

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Rob Rusczak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	22	1.07%
FHA	1,884	91.50%
VA	3	0.15%
USDA	28	1.36%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	122	5.92%
Total	2,059	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	13	0.63%
AIG-UGIC	4	0.19%
RADIAN GUARANTY INC.	1	0.05%
RMIC	3	0.15%
PMI MTG. INS. CO.	1	0.05%
Total	22	1.07%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	371	18.02%
Existing Home	1,688	81.98%
Total	2,059	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	1,848	89.75%
Condominium	155	7.53%
Townhouse	36	1.75%
Manufactured Home	18	0.87%
Duplex	2	0.10%
Total	2,059	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	74	3.59%
90 days	59	2.87%
In Foreclosure	41	1.99%
REO (Conv, USDA)	0	0.00%
Total	174	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$3,523,551	3.65%
90 days	\$3,173,564	3.28%
In Foreclosure	\$2,099,928	2.17%
REO (Conv, USDA)	\$0	0.00%
Total	\$8,797,043	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Marsh Associates Inc.	561	27.25%
BB&T	856	41.57%
RBC Bank	478	23.21%
NC Housing Finance Agency	6	0.29%
Bank of America	131	6.37%
US Bank Home Mortgage	27	1.31%
Total	2,059	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
10.7	8
9.95	22
9.5	23
8.6	19
8.55	56
8.35	66
8.3	41
8.25	12
8.1	79
7.9	1
7.4	3
7.375	2
7.35	1
7.3	92
7.25	130
7.125	124
6.95	299
6.875	25
6.75	261
6.65	183
6.55	60
6.45	166
6.35	29
6.25	2
6.15	137
6.125	3
6.1	1
6	2
5.99	106
5.875	2
5.75	17
5.625	2
5.5	5
5.375	2
5.25	34
5.125	18
4.99	1
4.95	24
4.375	1
Total	2,059