

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF SEPTEMBER 30, 2014**

INDENTURE: SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$163,877,902
Mortgage Rates: 3.000% - 5.990%

Average Purchase Price: \$122,380
Average Original Loan Amount: \$115,782

Total No. of Loans Originated: 1,576
Total No. of Loans Paid Off: 78
Total No. of Loans Outstanding: 1,498

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700

Contacts:
Rob Rusczak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
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Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	0	0.00%
FHA	1,143	76.30%
VA	48	3.20%
USDA	211	14.09%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	96	6.41%
Total	1,498	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
Total	0	0.00%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	429	28.64%
Existing Home	1,069	71.36%
Total	1,498	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	1,183	78.97%
Condominium	30	2.00%
Townhouse	238	15.89%
Manufactured Home	44	2.94%
Duplex	3	0.20%
Total	1,498	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	21	1.40%
90 days +	35	2.34%
In Foreclosure	19	1.27%
REO (Conv, USDA)	0	0.00%
Total	75	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$2,336,097	1.43%
90 days +	\$4,271,203	2.61%
In Foreclosure	\$2,145,855	1.31%
REO (Conv, USDA)	\$0	0.00%
Total	\$8,753,155	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
US Bank Home Mortgage	552	36.85%
BB&T	727	48.53%
Bank of America	15	1.00%
PNC	21	1.40%
SN Servicing Corporation	182	12.15%
NC Housing Finance Agency	1	0.07%
Total	1,498	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
5.99	20
5.75	28
5.49	2
5.25	42
5.125	1
4.95	72
4.875	2
4.75	8
4.5	8
4.375	169
4.25	219
4	24
3.99	8
3.95	12
3.75	327
3.625	79
3.5	138
3.375	19
3.25	303
3	17
Total	1,498