

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF SEPTEMBER 30, 2014**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$750,903,236
Mortgage Rates: 3.000% - 10.700%
Average Purchase Price: \$96,677
Average Original Loan Amount: \$92,338
Total No. of Loans Originated: 24,933
Total No. of Loans Paid Off: 14,540
Total No. of Loans Outstanding: 10,393

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Rob Rusczak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%	Private Mortgage Insurers:	# of Loans	%
CONV	2,917	28.07%	Genworth	1,554	14.95%
FHA	5,337	51.35%	AIG-UGIC	290	2.79%
VA	245	2.36%	RMIC	271	2.61%
USDA	916	8.81%	MGIC	582	5.60%
HUD-184	0	0.00%	RADIAN GUARANTY INC.	65	0.63%
Guaranty Fund	0	0.00%	PMI MTG. INS. CO.	126	1.21%
Other (< 80%LTV)	978	9.41%	TRIAD	18	0.17%
			CMG MTG INS CO	11	0.11%
Total	10,393	100.00%	Total	2,917	28.07%

New/Existing:	# of Loans	%
New Construction	2,704	26.02%
Existing Home	7,689	73.98%
Total	10,393	100.00%

Type of Housing:	# of Loans	%
Single Family Detached	8,682	83.54%
Condominium	721	6.94%
Townhouse	826	7.94%
Manufactured Home	148	1.43%
Duplex	16	0.15%
Total	10,393	100.00%

DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	%	Principal Outstanding:	\$ of Loans	%
60 days	201	1.93%	60 days	\$14,414,858	1.92%
90 days +	229	2.20%	90 days +	\$17,770,524	2.37%
In Foreclosure	135	1.30%	In Foreclosure	\$10,444,833	1.39%
REO (Conv, USDA)	54	0.52%	REO (Conv, USDA)	\$4,836,319	0.64%
Total	619		Total	\$47,466,535	

SERVICER AND MORTGAGE LOAN DATA

Servicers:	# of Loans	%	Mortgage Rates (%):	# of Loans
PNC	2,854	27.46%	10.7	17
SN Servicing Corporation	4,190	40.32%	10.35	11
NC Housing Finance Agency	12	0.12%	10.15	3
BB&T	2,836	27.28%	9.95	9
Bank of America	282	2.71%	9.6	1
State Employees Credit Union	76	0.73%	9.5	14
Marsh Associates Inc.	6	0.06%	8.75	39
US Bank Home Mortgage	137	1.32%	8.6	16
			8.55	42
			8.375	54
			8.35	46
			8.3	26
			8.25	18
			8.15	67
			8.1	64
			7.9	16
			7.75	1
			7.5	9
			7.375	4
			7.35	72
			7.3	80
			7.25	292
			7.125	108
			7.05	15
			7	1
			6.95	395
			6.875	18
			6.85	2
			6.75	225
			6.7	4
			6.65	389
			6.55	48
			6.5	64
			6.45	173
			6.375	24
			6.35	24
			6.25	334
			6.15	109
			6.125	477
			6.1	28
			6.05	10
			6	161
			5.99	1,291
			5.875	444
			5.85	19
			5.75	1,334
			5.625	899
			5.5	590
			5.49	158
			5.375	572
			5.25	564
			5.2	1
			5.125	705
			4.99	48
			4.95	133
			4.875	3
			4.75	25
			4.625	14
			4.375	3
			4.25	6
			4	8
			3.95	22
			3.75	4
			3.5	23
			3.25	10
			3	7
Total	10,393		Total	10,830