

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2011**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$1,095,616,134
Mortgage Rates: 3.950% - 13.000%

Average Purchase Price: \$90,704
Average Original Loan Amount: \$86,836

Total No. of Loans Originated: 24,085
Total No. of Loans Paid Off: 10,736
Total No. of Loans Outstanding: 13,349

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700

Contacts:
Rob Ruszcak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%
CONV	4,239	31.76%
FHA	6,230	46.67%
VA	455	3.41%
USDA	1,217	9.11%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	1,208	9.05%
Total	13,349	100.00%

Private Mortgage Insurers:	# of Loans	%
GENWORTH	2,254	16.89%
RMIC	403	3.02%
PMI MTG. INS. CO.	193	1.45%
RADIAN GUARANTY INC.	102	0.76%
MGIC	842	6.31%
AIG-UGIC	403	3.02%
CMG MTG INS CO	14	0.10%
TRIAD	28	0.21%
Total	4,239	31.76%

New/Existing:	# of Loans	%
New Construction	3,516	26.34%
Existing Home	9,833	73.66%
Total	13,349	100.00%

Type of Housing:	# of Loans	%
Single Family Detached	11,162	83.62%
Condominium	843	6.31%
Townhouse	1,151	8.62%
Manufactured Home	175	1.31%
Duplex	18	0.14%
Total	13,349	100.00%

DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	%
60 days	338	2.53%
90 days	321	2.40%
In Foreclosure	222	1.66%
REO (Conv, USDA)	99	0.74%
Total	980	

Principal Outstanding:	\$ of Loans	%
60 days	\$26,636,796	2.43%
90 days	\$26,641,104	2.43%
In Foreclosure	\$19,361,237	1.77%
REO (Conv, USDA)	\$9,943,034	0.91%
Total	\$82,582,171	

SERVICER AND MORTGAGE LOAN DATA

Servicers:	# of Loans	%
Marsh Associates Inc.	5,405	40.49%
BB&T	3,482	26.08%
NC Housing Finance Agency	16	0.12%
RBC Bank	3,866	28.96%
Bank of America	311	2.33%
State Employees Credit Union	122	0.92%
US Bank Home Mortgage	147	1.10%
Total	13,349	100.00%

Mortgage Rates (%):	# of Loans
13	10
10.7	23
10.35	42
10.15	14
9.6	10
8.75	47
8.6	19
8.55	55
8.375	63
8.35	63
8.25	21
8.15	83
8.1	79
7.9	18
7.75	2
7.5	13
7.375	3
7.35	87
7.3	91
7.25	365
7.125	17
7.05	18
7	1
6.95	511
6.875	24
6.85	2
6.75	132
6.7	9
6.65	470
6.5	90
6.45	182
6.375	39
6.25	454
6.15	5
6.125	675
6.1	34
6.05	10
6	230
5.999	2
5.99	1,696
5.875	638
5.85	27
5.75	1,844
5.625	1,250
5.5	823
5.49	209
5.375	817
5.25	794
5.2	2
5.125	922
4.99	70
4.95	166
4.875	2
4.75	26
4.625	17
4.375	1
4.25	5
3.95	27
Total	13,349