

Chris Austin

From: Stephen Brock <stephen@brockvi.com>
Sent: Thursday, August 20, 2015 11:08 AM
To: rentalhelp
Subject: QAP Public Comment #2

NEW HANOVER CO — please consider adding this to Metro pool. I live here and have searched it exhaustively for years—my conclusion is that LIHTC here is very difficult. Wilmington is considered over 87% built out (I've heard higher % too). Sewer is not available in the outlying county areas where land is more avail and it would otherwise make sense. The very little avail land in Wilmington is expensive and prob can't win in East pool under current construct. Demand is astronomical....capture rates around 2-3% depending on specific area. Wilmington expected to grow by 50% over the next 25 years, adding even more demand. See short article here — <http://www.wect.com/story/28396238/wilmington-population-expected-to-increase-more-than-50-over-next-several-years> Further, Wilmington has CDBG and HOME \$ but is not able to tap WHLP. NH Co needs product badly.

Regards,

Stephen Brock