

**NORTH CAROLINA HOUSING FINANCE AGENCY  
ESSENTIAL SINGLE-FAMILY REHABILITATION LOAN PROGRAM  
DISASTER RECOVERY**

**STATEMENT OF ESTOPPEL**

This document is to establish the final loan amount of that certain Promissory Note executed by \_\_\_\_\_ (the "Borrower"), dated \_\_\_\_\_ in the original principal amount up to \_\_\_\_\_ Dollars (\$\_\_\_\_\_).

The total outstanding balance of the loan, after all disbursements have been made on Borrower's behalf, is \_\_\_\_\_ Dollars (\$\_\_\_\_\_).

As stated in the Promissory Note, if the Borrower is not in default, the balance due under the Promissory Note shall automatically be reduced by five thousand dollars (\$5,000.00) on each anniversary date of the Promissory Note such that on or before \_\_\_\_\_ the loan will be fully forgiven.

No future advances will be made under the aforesaid instrument, except such expense as it may become necessary to advance to preserve the security now held.

This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_

By: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Completed by: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_