

Draft 2019 Qualified Allocation Plan Public Hearing Comment Summary

October 18, 2018

NCHFA Office & Telephonic Raleigh, NC

Comments are listed in the order made. This document is not a transcript but rather a summary of the speakers' main points as noted by NCHFA staff. Not all comments are listed. Please contact Chris Austin with questions about your remarks (claustin@nchfa.com).

Frankie Pendergraph – Has concerns about the language of reserves staying with the project and the effect that may have in closing deals; suggests changing it to a percentage or some other amount; would like to see the washer/dryer ratio increased for common area laundry facilities in Appendix B.

Tom Urquhart – Principal credit cap should increase to \$2,000,000 and project credit limit to \$1,100,000 which is the same percentages of total credits as it was prior to the 12.5% credit increase; should be a new set-aside for disaster counties and projects should not be built in flood plains.

Tim Morgan – Supports listing census tract on preliminary application list published by the Agency; increase per unit construction cost for Chart A to \$84,000; would like the Applicant Bonus Point removed; supports removing the Agency Bonus Point in site scoring.