

# AFFORDABLE HOUSING BENEFITS

## EDUCATION

Boosts academic performance and achievement

Decreases absenteeism and behavioral problems

## HEALTH

Boosts health and well-being

Decreases overall health expenditures

## ECONOMY

Boosts local revenue and jobs

Decreases use of public dollars

## COMMUNITY

Boosts social cohesion

Decreases crime rates

## CHILDREN

Boosts lifetime earnings

Decreases risk to physical and mental health

## COMMUNITY



Development of Low-Income Housing Tax Credit properties can increase the property values of nearby homes by up to 6.5% and lower property and violent crime rates.

Source: Diamond R. & McQuade, T. (2017). Who Wants Affordable Housing in their Backyard? An Equilibrium Analysis of Low Income Property Development. Stanford University. [https://web.stanford.edu/~diamondr/LIHTC\\_spillovers.pdf](https://web.stanford.edu/~diamondr/LIHTC_spillovers.pdf)



Increased housing affordability reduces the likelihood of households moving. This residential stability, in turn, is linked with higher social capital, higher civic participation and closer social ties with neighbors.

Source: Research Division - National Association of Realtors. (2012) Social Benefits of Homeownership and Stable Housing. [https://cdn.nar.realtor/sites/default/files/migration\\_files/social-benefits-of-stable-housing-2012-04.pdf](https://cdn.nar.realtor/sites/default/files/migration_files/social-benefits-of-stable-housing-2012-04.pdf)



Affordable housing is connected to improved neighborhood vitality and quality as well as increased purchasing power.

Source: Enterprise Community Partners, Inc. (2014). Impact of Affordable Housing on Families and Communities: A Review of the Evidence Base. <https://homeforallsmc.org/wp-content/uploads/2017/05/Impact-of-Affordable-Housing-on-Families-and-Communities.pdf>



Living in affordable housing in low-poverty neighborhoods is associated with substantial benefits such as higher educational attainment and long-term earnings increases for low-income children, as well as improved mental and physical health for both children and adults.

Source: Sard, B., Rice, D. (2016). Realizing the Housing Voucher Program's Potential to Enable Families to Move to Better Neighborhoods. Center on Budget and Policy Priorities. <https://www.cbpp.org/research/realizing-the-housing-voucher-programs-potential-to-enable-families-to-move-to-better>