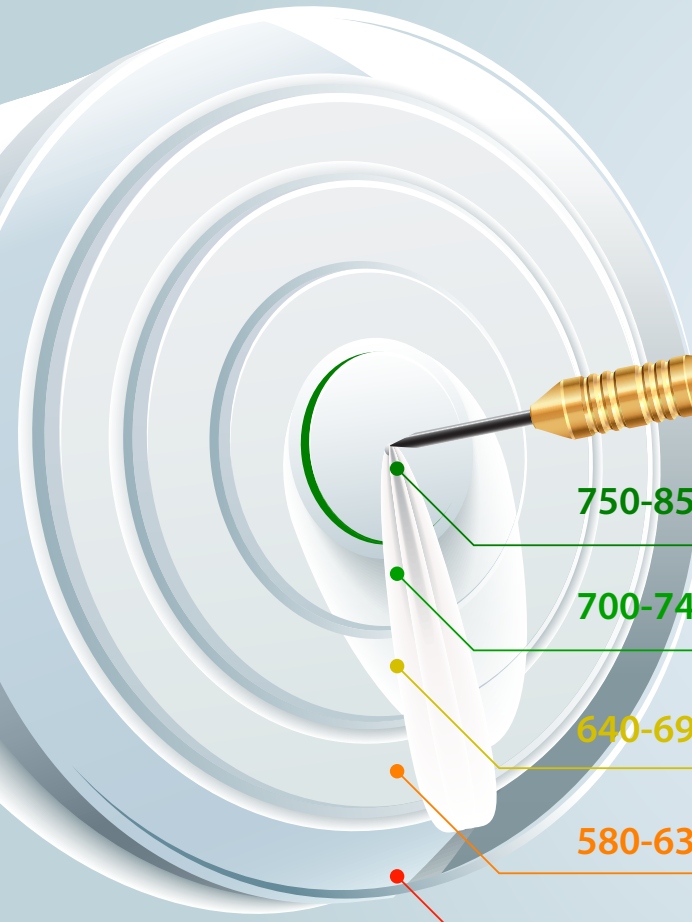


101 SERIES CREDIT SCORE



750-850

You can expect to enjoy the best interest rates on your loans, as you are seen as a very low-risk borrower by lenders.

700-749

You would qualify for a home purchase. However, you may not receive the best interest rates available.

640-699

You would qualify for a home purchase. However, you may not receive the best interest rates available.

580-639

You may be able to secure a home loan, but you will be saddled with a high interest rate and high fees.

300-579

You will be unlikely to secure a loan for a home or other large purchase, as you are seen as a very high-risk borrower by lenders.

CREDIT SCORE

10% = NEW CREDIT

The number of credit lines you open in a short span of time.

15% = LENGTH

The length or duration of your credit history.

10% = MIX

The variety of your credit lines.

35% = HISTORY

Your payment history makes up the largest chunk of your credit score.

30% = \$ OWED

The amounts you owe at the time your credit report and credit score are pulled will account for the second largest chunk of your score.

WANT TO LEARN MORE ABOUT YOUR CREDIT?

Understanding the basics of your credit score can help you make better financial decisions and allow you to have the upper hand in loan negotiations.

Learn more at

www.nchfa.com/news/credit-score-101