

DISPOSED ASSETS CERTIFICATION

Assets listed as disposed of during the past two (2) years for less than the fair market value prior to this certification/recertification, will be counted as assets if the difference in the value of the asset and the amount received for the asset exceeds \$1,000.00.

Development Name: _____

Head of Household Name: _____

Unit No: _____

Certification Type: Initial Recertification (Effective Date: _____)

PART 1 – SELECT ONE OPTION:

Fair Market Value is the market value of the asset minus reasonable cost incurred in selling/converting the asset into cash. Such costs include: 1- penalties for early withdrawal; 2- broker/legal fees for the sale of assets, and 3- settlement costs for real estate transactions.

- I HAVE NOT disposed of any assets for less than fair market value in the past two (2) years. **(If selected, STOP and sign bottom of form)**
- I HAVE disposed of assets for less than fair market value in the past two (2) years. **(If selected, complete part 2 and sign bottom of form)**

PART 2 – COMPLETE:

Please list any assets disposed of within the past two (2) years for less than fair market value:

ASSET DESCRIPTION	DATE DISPOSED	FAIR MARKET VALUE	AMOUNT SOLD FOR

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading, or incomplete information may result in the termination of a lease agreement.

Applicant/Resident Signature

Date

Applicant/Resident Signature

Date

Applicant/Resident Signature

Date

Applicant/Resident Signature

Date

